

Message Text

SECRET

PAGE 01 TEHRAN 05613 091356Z

45

ACTION SS-30

INFO OCT-01 ISO-00 /031 W

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R 091310Z JUL 74

FM AMEMBASSY TEHRAN

TO SECSTATE WASHDC 7241

S E C R E T TEHRAN 5613

EXDIS

DEPARTMENT PLEASE PASS SECDEF

E.O. 11652: GDS

TAGS: MILI, IR, US

SUBJECT: GRUMMAN FINANCING

1. WE UNDERSTAND FROM GOI SOURCE THAT GRUMMAN ASKED AND SHAH HAS APPROVED \$75 MILLION LOAN BY UNSPECIFIED IRANIAN BANK TO GRUMMAN. TERMS ARE FOURS YEARS AT ELEVEN PERCENT INTEREST. GRUMMAN SPECIFICALLY DID NOT SEEK A GOI GOVERNMENT LOAN. IN ORDER TO PROTECT RELATIONSHIP OF SOURCE WITH HIS COUNTERPART, VERY STRONGLY REQUEST CLOSE HOLD ON THIS INFORMATION.

2. GRUMMAN PRESIDENT BIERWIRTH WAS IN TEHRAN JULY 4-6. IN CONVERSATION WITH EMBOFF, HE DESCRIBED FIRM'S FINANCING PROBLEMS AND MENTIONED THAT CONSIDERATION MIGHT BE GIVEN TO SEEKING LOAN FROM IRAN. HE IMPLIED THAT GRUMMAN HAD NOT MADE ANY DEFINITE DECISIONS AS TO HOW FINANCIAL REQUIREMENTS WOULD BE MET. BIERWIRTH SAID HE THOUGHT GOI MIGHT REACT FAVORABLY IF APPROACHED. EMBOFF COMMENTED THAT HE AGREED GOI MIGHT BE WILLING TO HELP, BUT THAT HE THOUGHT PROPOSAL WOULD HAVE TO BE EXAMINED CAREFULLY BY DOD AND STATE LAWYERS.

HELMS

NOTE BY OC/T: NOT PASSED SECDEF.

SECRET

NNN

Message Attributes

Automatic Decaptioning: Z
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANK LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 09 JUL 1974
Decaption Date: 28 MAY 2004
Decaption Note: 25 YEAR REVIEW
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: martinml
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: D740182-0486
From: TEHRAN
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1974/newtext/t19740763/aaaaccfi.tel
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Office: ACTION SS
Original Classification: SECRET
Original Handling Restrictions: EXDIS
Original Previous Classification: n/a
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Page Count: 1
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Previous Classification: SECRET
Previous Handling Restrictions: EXDIS
Reference: n/a
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Review Comment: n/a
Review Content Flags:
Review Date: 19 AUG 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <19 AUG 2002 by boyleja>; APPROVED <19 FEB 2003 by martinml>
Review Markings:

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30 JUN 2005

Review Media Identifier:
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Review Release Event: n/a
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Subject: GRUMMAN FINANCING
TAGS: MILI, IR, US, GRUMMAN
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Type: TE
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